

EXHIBIT 14

(Supplement)

1
2 UNITED STATES DISTRICT COURT
3 SOUTHERN DISTRICT OF NEW YORK

4 -----
5 SERGEY LEONTIEV,

6 Plaintiff,

7 -against-

8 ALEXANDER VARSHAVSKY,

9 Defendant.

10 Case No. 1:16-cv-03595-JSR
11 -----

12 January 3, 2017

13 10:04 a.m.

14 *** CONFIDENTIAL ***

15 DEPOSITION of SERGEY LEONTIEV,
16 taken by Defendant, pursuant to Notice,
17 held at the offices of DEBEVOISE &
18 PLIMPTON LLP, 919 Third Avenue, New York,
19 New York before Wayne Hock, a Notary
20 Public of the State of New York.
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22
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24
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A P P E A R A N C E S:

GIBSON, DUNN & CRUTCHER LLP

Attorneys for Plaintiff

200 Park Avenue

New York, New York 10166

BY: ROBERT L. WEIGEL, ESQ.

rweigel@gibsondunn.com

ESTER MURDUKHAYEVA, ESQ.

emurdukhayeva@gibsondunn.com

DEBEVOISE & PLIMPTON LLP

Attorneys for Defendant

919 Third Avenue

New York, New York 10022

BY: SEAN HECKER, ESQ.

shecker@debevoise.com

NATHAN S. RICHARDS, ESQ.

nsrichards@debevoise.com

ALSO PRESENT:

JONATHAN POPHAM, Videographer

P. ELANA PICK, Ph.D.,

Interpreter

VLADIMIR KHRENOV

ALEKSEI ROMANOVSKI

* * *

1 S. Leontiev -- CONFIDENTIAL

2 A. Yes, but you must understand
3 Probusinessbank had sixteen thousand
4 people. What can you say about Avilon?
5 How many people worked --

6 Q. Do you know how many people work
7 for Avilon? You don't have any idea?

8 A. No, I know that they were just
9 doing something very strange, that's why
10 I'm saying like that. Just selling to FSB
11 and earning whole money for that or doing
12 lottery. So it's kind of strange
13 business.

14 But I think it's not so
15 important what I think about Avilon at the
16 end.

17 So my understanding was that Mr.
18 Varshavsky I'm talking about. That's the
19 point I wanted to explain to you.

20 Q. Right.

21 And you understood that he was
22 there because Avilon had invested moneys
23 that had not been repaid; correct?

24 A. I understood that Mr. Varshavsky
25 is the beneficiary of all these companies

1 S. Leontiev -- CONFIDENTIAL

2 employees?

3 A. I don't know.

4 Q. You don't know that?

5 A. No.

6 Q. Do you know who controlled the
7 off-balance-sheet entities once the
8 license for Probusinessbank was revoked?

9 A. The nominal directors.

10 Q. But we agreed earlier, I
11 believe, that the nominal directors don't
12 actually exist.

13 A. I mean formally.

14 Q. So informally who controlled the
15 entities?

16 A. Vyulkova.

17 Q. Vyulkova? After the license was
18 revoked?

19 A. I'm just guessing. You asked me
20 to guess so I'm guessing.

21 Q. Well, I'm asking you what you
22 know.

23 MR. WEIGEL: Please don't guess.

24 Q. After the license was revoked,
25 did Vyulkova stay in Moscow?

1 S. Leontiev -- CONFIDENTIAL

2 A. I've heard she left Moscow.

3 Q. You don't know where she is?

4 A. No.

5 Q. Have you had any discussions
6 after the license was revoked that led you
7 to believe that Ms. Vyulkova is still in
8 control of the off-balance-sheet entities?

9 A. No, I don't know.

10 Q. And you don't know who
11 controlled the off-balance-sheet entities
12 after the license was revoked; that's your
13 testimony?

14 A. Yes.

15 Q. But you did know, did you not,
16 that Mr. Kolotnikov was in a position to
17 control assets held by Vyulkova after the
18 license for Probusinessbank was revoked?

19 A. No.

20 Why do you say that?

21 Q. I'm asking you.

22 Do you know that?

23 A. No.

24 Q. Who did you think controlled
25 Valkera after the license for